BID FORM FOR SALE OF STATE LAND

The Department of Natural Resources land auctions are open to the public. The announcement of the sealed bid awards will take place virtually, by a web-based platform on Friday, Nov. 6, at 11 a.m., CST. Participation in the virtual bid openings is optional, but registration is required.

Bidders are advised to obtain property data sheets and be familiar with the properties, terms and conditions of sale and price prior to participating in the auction. Copies of the property data sheets, terms and conditions and sealed bid form may be obtained at the Land Sale webpage, by phone at 651-259-5432, or by e-mail at min.landsale@state.mn.us.

The amount of your bid shall not be less than the Minimum Bid amount or your bid will be rejected. The Department of Natural Resources reserves the right to reject any or all bids at any time.

Bid security of 10% of the total bid in the form of a cashier’s check, certified check, personal check or bank money order must accompany all bids. After the bid openings, the bid securities will be returned to all unsuccessful bidders.

My Bid (please complete this form):

<table>
<thead>
<tr>
<th>Property #</th>
<th>County</th>
<th>Minimum Bid</th>
<th>My Bid</th>
<th>My Minimum Payment Due</th>
</tr>
</thead>
<tbody>
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<td></td>
<td></td>
<td></td>
<td></td>
<td>x10%</td>
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The balance of the purchase price must be paid in full within 90 days of the date of the auction.

The deed tax, collected by the county in which the land is located, is a percentage of the final bid amount/purchase price \((final \text{ bid amount} \times 0.0033 = \text{deed tax})\). This amount is not comprehensive with the purchase price. It is additional to the purchase price.

Bidders should submit their bid in a regular envelope. The envelope must have the words “BID ENCLOSED” noted in BOLD in the lower left corner along with the property number. The envelope should also contain a return address.

For your bid to be valid, you must submit the following paperwork and payment in an envelope marked “BID ENCLOSED” with the property number:

1. Bid Form for Sale of State Land (page 1 of this form) and
2. Bidder Acknowledgement form, signed (page 2 of this form) and
3. Bid security (cashier’s check, certified check, personal check or bank money order) made payable to the Minnesota Department of Natural Resources.
BIDDER ACKNOWLEDGEMENT FORM

I UNDERSTAND the Terms and Conditions of Sale and accept that the properties are offered in an “AS IS” condition, with no expressed or implied warranties of any kind by the seller. I further understand that all front footage and acreage dimensions are approximate. My bid is a binding and irrevocable agreement to purchase.

I ACKNOWLEDGE that if I am the high bidder on the above listed property at the winning bid price stated above, I agree to purchase the property at that price within 90 days and execute all documents necessary to effect the purchase. I further acknowledge that the sale is governed by the instructions for sealed bid auction and the Terms and Conditions of Sale and applicable state law.

Are you an employee of the Minnesota DNR? (Mark One). If yes, you may not bid on properties per Minnesota Statutes, section 92.71.

Yes _____ No _____

_____________________________________ ________________________________________
NAME OF BIDDER (printed or typed)  NAME OF BIDDER (printed or typed)

_____________________________________ ________________________________________
Signature of Bidder (in pen)   Signature of Bidder (in pen)

_____________________________________ ________________________________________
Address of Bidder (Street)   Address of Bidder (Street)

_____________________________________ ________________________________________
Address (City, State, Zip Code)   Address (City, State, Zip Code)

_____________________________________ ________________________________________
Telephone Number of Bidder   Telephone Number of Bidder

_____________________________________ ________________________________________
Email of Bidder (optional)   Email of Bidder (optional)

Bids must be mailed to the Department of Natural Resources Central Office (address listed below) by 4 p.m. on Thursday, Nov. 5, 2020. Bids received after this time will not be accepted. The office will not accept hand delivered bid forms. Please allow appropriate time for delivery.

Department of Natural Resources
Division of Lands and Minerals
500 Lafayette Road St. Paul, MN 55155-4045