

Sealed Bid Auctions

Please be aware of the requirements for sealed bid auctions:

- Bids must be received at the location listed on the sealed bid form before the bid submission deadline.
- You may put all bids for a particular auction in a single envelope.
- Please be sure to fill out sealed bid forms completely, including your signature. Incomplete forms will be
 considered invalid. A bid calculator is available on the <u>Notice to loggers</u> website for you to use, if you
 wish, to check the accuracy of your bid. DNR does not accept responsibility for inaccurate calculations.
- We will promptly share auction results to ensure bidders are aware of current market prices for DNR-offered timber. All bids for each tract will be posted on the <u>timber auction archive website</u>. Results will also be available at the <u>Area DNR Forestry Office</u>.
- Each tract will be awarded to the highest bid. Apparent high bidders will be notified by phone and mail.
- Bid award times are posted online. You are not required to attend.
- If you choose to attend the bid awarding, please remain in your vehicle and we will connect with you by phone. If a bidder, present at a bid opening, has submitted bids on more than one sale, that bidder may withdraw additional bids after being declared the successful bidder on one sale. Intermediate auction rules apply when a single business or individual wins a maximum of 25 percent of the tracts.
- The successful bidder must submit the advance payment to the Area DNR Forestry Office within 14 days of the award date. Failure to submit the advance payment within the 14-day period results in forfeiture of the permit and the bidder is still responsible for the advance payment.
- Most unsold tracts will be available over-the-counter starting at 8:00 AM the following business day.

If you have any questions, please contact your local **DNR Forestry Office**.