

NOTICE OF FUNDING RESTRICTIONS

(Name of Organization/Grantee) is the fee owner of a certain piece or parcel of land located in _____ County, Minnesota, more particularly described in the Legal Description as shown in Exhibit A attached hereto and made part hereof (the "Property").

Notice is hereby given that the **(Name of Organization/Grantee)** acquired the Property with **(Name of Project/Grant) (Law Reference for funds)** pursuant to a Grant Agreement effective **(insert effective date)**. As such, the funds are proceeds from the Environment and Natural Resource Trust Fund.

(Name of Organization/Grantee) is placing this notice of record in accordance with Minn. Statute 116P.15 to provide notice of the following:

"This interest in real property shall be administered in accordance with the terms, conditions, and purposes of the grant agreement or work program controlling the acquisition of the property. The interest in real property, or any portion of the interest in real property, shall not be sold, transferred, pledged, or otherwise disposed of or further encumbered without obtaining the prior written approval of the Legislative-Citizen Commission on Minnesota Resources or its successor. If the holder of the interest in real property fails to comply with the terms and conditions of the grant agreement or work program, ownership of the interest in real property shall transfer to this state."

IN WITNESS WHEREOF, **(Name of Organization/Grantee)** has set its hand and seal this _____ day of _____, (year)

(Name of Organization/Grantee)

(Authorized Representative)

(Title)

STATE OF MINNESOTA)

) ss.

COUNTY OF **(insert County where this was recorded)**

The foregoing instrument was acknowledged before me this ____ day of _____, (year), by **(Authorized Representative, Title, Name of Organization/Grantee)**

Notary Public

Insert/Attach Legal Description of acquire land or conservation easements to this page.