

Table 1
Department of Natural Resources
Lifetime Fish and Wildlife Trust Fund
PROJECTION OF FUND BALANCE
Original Assumptions

Assumptions			
Activation rate	75.00%	Life expectancy: live to age 78	Based on Existing Lifetime License Sales through License Year 2009
Annual license increase rate	4.00%	No new lifetime licenses sold	
Annual investment return	8.00%		

Yr	License Year	Resident					Non-Resident		TOTAL
		Fish	Deer-Firearm	Deer-Archery	Small Game	Sporting	NR Fish	Small Game	
0	2009	1,503,378	1,523,975	258,214	127,245	3,097,908	22,810	0	6,533,531
5	2014	1,803,714	1,867,849	317,984	147,728	3,863,134	26,109	0	8,026,519
10	2019	2,130,320	2,262,470	389,205	169,220	4,731,667	29,438	0	9,712,321
15	2024	2,451,190	2,717,251	474,325	193,518	5,576,665	32,472	0	11,445,421
20	2029	2,825,032	3,269,439	580,728	223,497	6,485,522	34,350	0	13,418,568
25	2034	3,367,845	3,997,453	725,630	263,425	7,579,418	36,817	0	15,970,589
30	2039	4,127,540	4,966,604	925,386	316,527	8,909,765	41,642	0	19,287,465
35	2044	5,112,601	6,247,973	1,197,562	386,670	10,467,480	47,080	0	23,459,366
40	2049	6,413,560	7,986,599	1,580,115	483,920	12,329,468	52,582	0	28,846,244
45	2054	8,177,272	10,405,004	2,128,156	627,767	14,619,668	59,800	0	36,017,667
50	2059	10,661,774	13,908,727	2,937,982	843,803	17,555,503	66,945	0	45,974,735
55	2064	14,272,634	19,162,209	4,152,924	1,176,728	21,579,578	77,973	0	60,422,046
60	2069	19,667,238	27,082,041	5,964,469	1,683,664	27,608,185	90,235	0	82,095,831
65	2074	27,810,839	38,937,492	8,660,651	2,441,020	36,952,650	105,093	0	114,907,746
70	2079	39,840,145	56,462,382	12,632,133	3,562,257	50,728,503	128,221	0	163,353,641
75	2084	57,873,864	82,483,216	18,487,897	5,221,892	72,221,407	161,989	0	236,450,264
78	2087	72,865,760	103,879,729	23,281,204	6,577,483	90,837,610	192,785	0	297,634,571

Lifetime License Trust Fund

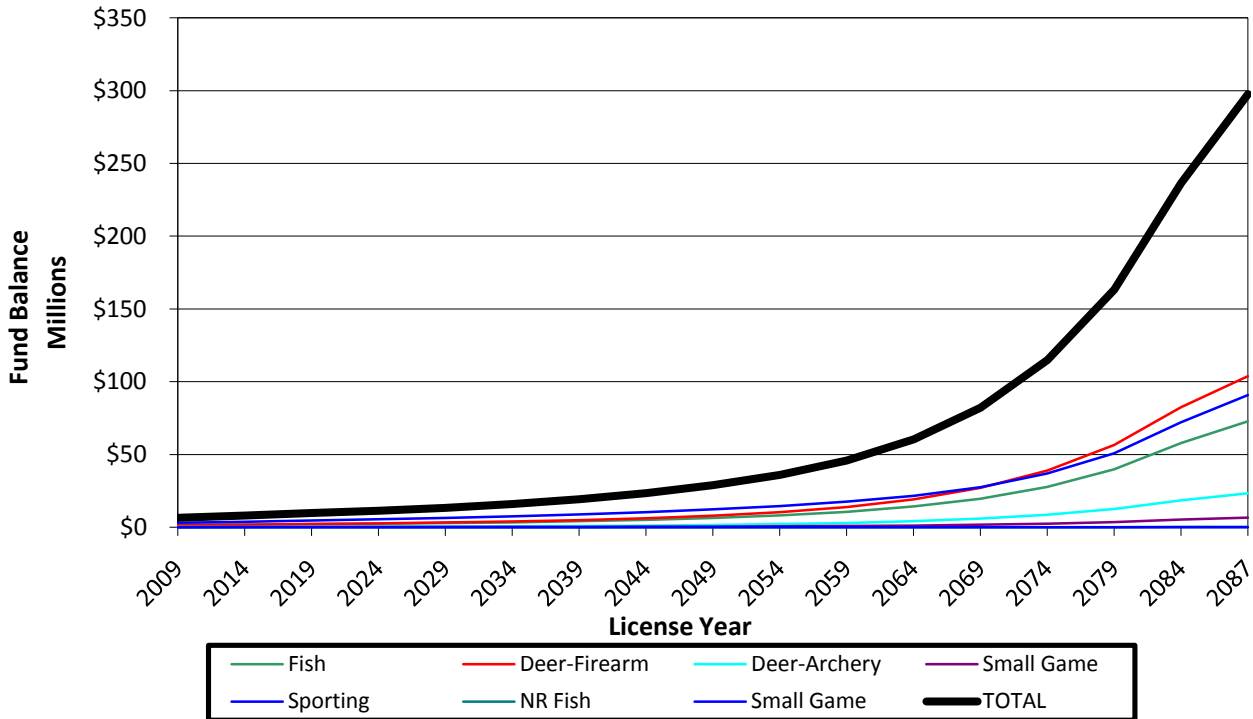


Table 2
Department of Natural Resources
Lifetime Fish and Wildlife Trust Fund
PROJECTION OF FUND BALANCE
Actual Activity

Assumptions			
Activation rate	81.00%	Life expectancy: live to age 78	Based on Existing Lifetime License Sales through License Year 2009
Annual license increase rate	3.70%	No new lifetime licenses sold	
Annual investment return	2.89%		

Yr	License Year	Resident					Non-Resident		TOTAL
		Fish	Deer-Firearm	Deer-Archery	Small Game	Sporting	NR Fish	Small Game	
0	2009	1,503,378	1,523,975	258,214	127,245	3,097,908	22,810	0	6,533,531
5	2014	1,338,980	1,395,368	238,001	108,578	2,901,248	19,122	0	6,001,297
10	2019	1,044,538	1,146,093	199,649	79,321	2,436,414	13,574	0	4,919,590
15	2024	562,023	747,460	138,041	39,465	1,505,364	5,410	0	2,997,764
20	2029	(73,646)	188,760	50,993	(11,031)	144,935	(6,257)	0	293,752
25	2034	(750,244)	(502,981)	(56,744)	(67,274)	(1,541,645)	(17,910)	0	(2,936,799)
30	2039	(1,451,581)	(1,278,172)	(177,124)	(127,399)	(3,446,222)	(28,591)	0	(6,509,089)
35	2044	(2,254,175)	(2,162,715)	(313,784)	(193,354)	(5,658,668)	(40,913)	0	(10,623,608)
40	2049	(3,166,385)	(3,153,531)	(462,514)	(262,905)	(8,192,081)	(54,416)	0	(15,291,831)
45	2054	(4,185,864)	(4,240,548)	(620,693)	(330,600)	(11,054,239)	(68,579)	0	(20,500,523)
50	2059	(5,274,736)	(5,348,055)	(772,103)	(393,409)	(14,216,717)	(85,355)	0	(26,090,375)
55	2064	(6,378,040)	(6,353,890)	(900,780)	(443,040)	(17,561,754)	(101,698)	0	(31,739,203)
60	2069	(7,391,692)	(7,187,105)	(1,007,681)	(477,925)	(20,752,421)	(120,999)	0	(36,937,822)
65	2074	(8,222,894)	(7,840,549)	(1,085,751)	(502,579)	(23,523,488)	(142,573)	0	(41,317,835)
70	2079	(8,996,374)	(8,405,757)	(1,156,207)	(520,800)	(26,221,478)	(161,952)	0	(45,462,568)
75	2084	(9,479,256)	(8,753,188)	(1,209,014)	(529,467)	(27,902,356)	(180,177)	0	(48,053,459)
78	2087	(9,508,616)	(8,772,348)	(1,215,285)	(529,879)	(28,008,696)	(188,463)	0	(48,223,287)

Lifetime License Trust Fund

