

April 18, 2011

Jess Hopeman
Legislative Reference Library
645 State Office Building
100 Rev Dr. MLK, Jr. Blvd.
St. Paul, Minnesota 55155

Dear Jess:

Minnesota Statutes, section 84.67⁽¹⁾ requires that the Commissioner of Natural Resources report land purchases and sales related to the Forests for the Future Revolving Account by October 1st of each year.

This account was created as a revolving account to fund the acquisition of forest lands that meet the eligibility criteria in section 84.66, subdivision 3 with the proceeds from the sale of forest lands acquired under this section and interest earned on this account.

As of September 30, 2008, there have been no expenditures from this account nor have there been any deposits made to this account.

Sincerely,

Tom Landwehr
Commissioner

c: Bob Meier, Craig Engwall, Richard Peterson

(1) **84.67 Forests For The Future Revolving Account.** A forests for the future revolving account is created in the natural resources fund. Money in the account is appropriated to the commissioner of natural resources for the acquisition of forest lands that meet the eligibility criteria in section 84.66, subdivision 4. The commissioner shall sell the lands acquired under this section, subject to an easement as provided in section 84.66. Money received from the sale of forest lands acquired under this section and interest earned on the account shall be deposited into the account. The commissioner must file a report to the house Ways and Means and the senate Finance Committees and the environment and natural resources finance committees or divisions of the senate and house of representatives by October 1 of each year indicating all purchases of forest land using money from this account and sales of forest land for which revenue is deposited into this account.

Department of Natural Resources
Forests For the Future Revolving Account
FY 2010 July 1, 2009-June 30, 2010

Balance In	\$0
Receipts	\$0
Expenditures	\$(0)
Balance Out	\$0