



NOTIFICATION OF ASSIGNMENT, RELEASE OR GRANT OF SECURED INTEREST

Grant: The name of the secured party being added is entered in Section A. The party in possession of the Certificate of Title must attach this form to the certificate.

Release: This form is to be completed within 15 days after satisfaction of a subordinate security agreement. Enter the subordinate secured party name and address in Section A. This form is sent to the owner who delivers it to the first secured party who is in possession of the *Certificate of Title*. Attach the form to the Title and deliver to the Department of Natural Resources or the nearest Deputy Registrars office.

Assignment: The assignor must be named either on the application for Certificate of Title or on the Title to assign their interest. The name and address of the assignee are entered in Section B. If the assignor does not have the Certificate of Title in their possession, they must deliver the assignment to the secured party possessing the Title who forwards the Title and assignment to the Department of Natural Resources. For an assignment noted concurrently with the secured interest, the assignment accompanies the granting of a secured interest.

Year	Make	Model	Registration Number	
Hull Identification Number			Title Number	
Owner Name				
Address		City	State	Zip Code
Signature of Owner (Necessary only With Grant)				

Section A	Secured Party Name		MN Tax Id No.		Section B	Assignee Name (Assignments Only)		
	Address					Address		
	City	State	Zip Code			City	State	Zip Code
	Signature and Title of Authorized Agent					MN Tax ID No.		

GRANT: The owner (s) have granted to the secured party named in section A, a secured interest in the watercraft described above. Date and time of security agreement: _____ AM PM

RELEASE: The secured party named in section A no longer claims a security interest in the watercraft described above.
Date of release: _____

ASSIGNMENT: The secured party named in section A has assigned their interest to the secured party in section B.

Please mail or fax application and required documentation (if any) to:

Department of Natural Resources / License Center – Titles
500 Lafayette Rd
St. Paul, MN 55155-4026
Office: 651-296-2316 or 800-285-2000
Fax: 651-297-8851