

NOTIFICATION OF ASSIGNMENT, RELEASE, OR GRANT OF SECURED INTEREST

Grant: The name of the secured party being added is entered in Section A. The party in possession of the Certificate of Title must attach this form to the certificate.

Release: This form is to be completed within 15 days after satisfaction of a subordinate security agreement. Enter the subordinate secured party name and address in Section A. This form is sent to the owner who delivers it to the first secured party who is in possession of the *Certificate of Title*. Attach the form to the Title and deliver to the Minnesota Department of Natural Resources or the nearest Deputy Registrar's office.

Assignment: The assignor must be named either on the application for Certificate of Title or on the Title to assign their interest. The name and address of the assignee are entered in Section B. If the assignor does not have the Certificate of Title in their possession, they must deliver the assignment to the secured party possessing the Title who forwards the Title and assignment to the Minnesota Department of Natural Resources. For an assignment noted concurrently with the secured interest, the assignment accompanies the granting of a secured interest.

Year	Make	Model	Registration Number	
Hull Identification Number			Title Number	
Owner Name				
Address			City	State
				Zip Code
Signature of Owner (Necessary only with Grant)				

Section A

Secured Party Name		MN Tax Id No.
Address		
City	State	Zip Code
Signature and Title of Authorized Agent		

Section B

Assignee Name (Assignments Only)		
Address		
City	State	Zip Code
MN Tax ID No.		

Grant: The owner(s) have granted to the secured party named in section A, a secured interest in the watercraft described above. Date and time of security agreement: _____ AM PM

Release: The secured party named in section A no longer claims a security interest in the watercraft described above. Date of release: _____

Assignment: The secured party named in section A has assigned their interest to the secured party in section B.

All returned checks will be charged a \$30.00 service fee, pursuant to MN statutes 604.113, Subd. 2. (a) and 609.535, Subd. 2a

Please mail application and required documentation (if any) to:
 Department of Natural Resources / License Center – Titles
 500 Lafayette Rd
 St. Paul, MN 55155-4026
 Office: 651-296-2316 or 800-285-2000