

For Immediate Release

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Forest Capital Partners

Founded in 2000, Forest Capital Partners is a private forest landowner that acquires and manages working forests across North America for long-term sustainability. Forest Capital Partners ranks among the largest private landowners in the United States, with holdings in the Pacific Northwest, the Inland West, the Midwest, and the Southeast. With 20 offices and more than 130 employees, the organization actively manages more than 2.1 million acres of forests under sustainable forest management guidelines set forth by the Sustainable Forestry Initiative®. Forest Capital Partners is a leading grower of environmentally certified timber products and an active participant in non-timber forest markets.

MINNESOTA OPERATIONS

- Forest Capital Partners is the second largest private forest landowner in Minnesota, with approximately 300,000 acres in the state.
- Each year, the firm harvests 120,000 140,000 cords of timber in Minnesota and pays \$760,000 in state taxes.
- All forest management activities are conducted according to the Sustainable Forestry Initiative® and the Minnesota Forest Resources Council Voluntary Site-Level Forest Management Guidelines.
- Timber from Forest Capital Partners' working forests supplies eight forest products mills in the region.
- Forest Capital Partners reforests 5,000 acres annually in Minnesota.
- Primary commercial species in Minnesota is aspen, with other major commercial species including: balsam fir, black ash, black spruce, eastern larch, maples, oaks, quaking aspen, red pine, and white birch.
- Recreational opportunities throughout Forest Capital Partners' working forests include hunting, fishing, hiking, cross-country skiing, and recreational vehicle use.

Visit <u>www.forestcap.com</u> for additional information.