

**Permanent School Fund Advisory Committee
October 21, 2011
State Office Building – Basement Hearing Room**

Minutes

Present: Carol McFarlane (Chair), Keith Downey, Denise Dittrich, Daron Korte, Mark Johnson, Grace Keliher, Robert Krepps, Denny McNamara, Gene Merriam, Ron Nargang, Gen Olson

Absent: Steve Betzler, John Carlson, John Herman, Patty Phillips, Claire Robling, Joe Silko

Chair Carol McFarlane called the meeting to order at 10:10 AM, October 21, 2011, in the Basement Hearing Room.

Minutes

A quorum was present and the minutes from the meeting on September 30, 2011, were adopted. **THE MOTION PREVAILED AND THE MINUTES WERE ADOPTED.**

Presentations

Wayne Brant, Minnesota Forest Industries and Minnesota Timber Producers Association, presented on the private forest productions industry. Brant gave an overview of the timber production industry and the school trust lands. He described the intersection of the timber industry with the school trust lands, and the importance of the lands to the industry.

Steve Nelson, private forester, presented on the private forest productions industry. He described the Ecological Classification System (ECS) of Minnesota's lands, and costs associated with the school trust lands.

Dave Schuller and Janet Cherney, DNR Division of Forestry, presented on the forest cost certification and the forest suspense account. Olin Phillips, DNR, answered questions regarding the forest cost certification. They give an overview of the account.

The committee did not address the metallic mineral leases, school trust FTEs, the BWCA fire, and the BWCA exchange. These topics will be addressed at the next meeting.

Upcoming meeting and topics

The next meeting will be feature proposed legislation relating to the School Trust lands.

The committee adjourned at 12:15 PM.

Charge of the PSFAC:

The Permanent School Fund Advisory Committee shall review the policies of the Department of Natural Resources and current statutes on management of school trust fun lands at least annually and shall recommend the necessary changes in statutes, policy, and implementation in order to ensure provident utilization of the permanent school fund lands. (Minnesota Statutes § 127A.30, Subd. 2)

Representative Carol McFarlane, Chair

Committee Legislative Assistant

Melissa Hackenmueller