

**Permanent School Fund Advisory Committee
February 25, 2011
State Office Building – Basement Hearing Room**

Minutes

Present: Representative Sondra Erickson (Acting Chair), Representative Carol McFarlane (Elected Chair), Gene Merriam, John Herman, Representative Denise Dittrich, Grace Keliher, Representative Keith Downey, Senator Gen Olson, Senator Tom Saxhaug, Representative Denny McNamara, Robert Krepps, Joe Silko, Patty Phillips

Absent: Mark Johnson, Senator Bill Ingebrigtsen, Commissioner Brenda Cassellius, Senator Claire Robling, Ron Nargang, Steve Betzler,

Chair Sondra Erickson called the meeting to order at 10:04 AM, February 25, 2011 in the Basement Hearing Room.

Minutes and Election

A quorum was present and Senator Saxhaug moved that the minutes from the meeting on December 8, 2010, be adopted. THE MOTION PREVAILED AND THE MINUTES WERE ADOPTED.

Robert Krepps moved that the minutes from the meeting on January 21, 2011 be adopted. THE MOTION PREVAILED AND THE MINUTES WERE ADOPTED.

The committee took up elections for permanent Chair of the Permanent School Fund Advisory Committee. Representative McNamara nominated Representative Downey. Representative Dittrich seconded the motion. Representative Saxhaug nominated Representative McFarlane. Chair Erickson seconded the motion. Representative Dittrich moved that the nominations be closed.

The members submitted their votes. There being 7 votes for Representative McFarlane and 3 votes for Representative Downey, Representative McFarlane won the nomination for Chair.

Chair McFarlane assumed the gavel at 10:20 AM.

Presentation

The committee heard the presentation "Permanent School Trust Land 101".

Presenters:

- Larry Kramka, Director, DNR
- Dan Roark, Attorney, DNR (Presenting on Lands & Minerals)
- Dave Epperly, Director, DNR (Presenting on Forestry)

The presenters stood for questions about current land holdings, land value and possible ways to increase returns on land.

Meeting schedule

Next meeting: April 1, 2011, at 10:00 AM, Basement Hearing Room.

Chair McFarlane adjourned the meeting at 12:05 PM.

Charge of the PSFAC:

The Permanent School Fund Advisory Committee shall review the policies of the Department of Natural Resources and current statutes on management of school trust fun lands at least annually and shall recommend the necessary changes in statutes, policy, and implementation in order to ensure provident utilization of the permanent school fund lands. (Minnesota Statutes § 127A.30, Subd. 2)

Representative Carol McFarlane, Chair

Committee Legislative Assistant
Melissa Hackenmueller