

AGENDA

Permanent School Fund Advisory Committee
August 23, 2011, 10 a.m.
State Office Building – Basement Hearing Room

1. Approve minutes from June 10, 2011
2. Additions to Agenda
3. SBI Presentation: Howard Bicker
4. DNR Updates
 - a.) Metallic Mineral Leases – Executive Council
 - b.) BWCA Exchange/Sale Update
 - c.) School Trust Operational Order
5. Discussion on role of Executive Director under 4c
6. Appropriation from Forest Suspense Account for the acceleration of Aggregate Leasing, Sales, and Exchanges – DNR Presentation
7. Schedule next meeting – September 20, 21, 22, or 23
8. Adjourn
 - * Proposed Agenda Topics – September Meeting
 - a.) Overview of Minnesota Forest Products Industry
 - b.) Forest Suspense Account – Cost Certification

Charge of the PSFAC:

The permanent school fund advisory committee shall review the policies of the Department of Natural Resources and current statutes on management of school trust fund lands at least annually and shall recommend necessary changes in statutes, policy, and implementation in order to ensure provident utilization of the permanent school fund lands. (Minnesota Statutes §127A.30, Subd.2)